

PICKENS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2018

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST IV							
The acquisition and installation of new technology and equipment for all educational facilities.	\$ 4,000,000.00	\$ 6,500,000.00	\$ 1,894,726.81	\$ 3,402,720.28	6,500,000.00	1,202,552.91	12/31/18
The acquisition of new school buses and transportation equipment including but not limited to modifications to existing school buses.	4,000,000.00	3,750,000.00	1,141,444.45	2,550,597.79	3,750,000.00	57,957.76	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Pickens High School and the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Pickens High School.	980,000.00	3,000,000.00	2,019,051.80	712,902.43	3,000,000.00	268,045.77	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Jasper Elementary School and the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Jasper Elementary School.	1,175,000.00	2,500,000.00	92,934.08	2,251,394.94	2,500,000.00	155,670.98	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Tate Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Tate Elementary School; the renovation, repair, construction, modification and equipping of buildings located on the campus of Tate Elementary School; the renovation, modification, construction and equipping of cafeteria, lunchroom and kitchen facilities located on the campus of Tate Elementary School;	1,750,000.00	3,500,000.00	74,328.09	3,318,297.08	3,500,000.00	107,374.83	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Pickens County Middle School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Pickens County Middle School;	1,000,000.00	2,500,000.00	41,104.62	2,052,814.19	2,500,000.00	406,081.19	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Jasper Middle School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Jasper Middle School;	1,650,000.00	1,000,000.00	62,427.92	363,507.39	1,000,000.00	574,064.69	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Hill City Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Hill City Elementary School;	110,000.00	750,000.00	217,571.21	37,146.09	750,000.00	495,282.70	12/31/18
The construction and equipping of additional classroom space and related facilities on the campus of Harmony Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Harmony Elementary School;	110,000.00	750,000.00	112,022.16	185,396.17	750,000.00	452,581.67	12/31/18
Renovations and modifications to existing educational facilities and the acquisition and installation of equipment at all other educational facilities	700,000.00	2,051,589.06	576,639.92	24,209.74	2,051,589.06	1,450,739.40	12/31/18
The acquisition and purchase of real estate; the preparation, acquisition, and payment of engineering plans, specifications, and other preliminary construction costs associated with the building of a new school facility.	10,035,513.50	0.00	0.00	0.00	0.00	0.00	12/31/18
The payment of principal and interest on the school district's refunding Series 2004 bonds maturing February 1, 2012 through and including February 1, 2016.	4,489,486.50	3,698,410.94	0.00	3,698,410.94	3,698,410.94	0.00	2/1/16
	\$ 30,000,000.00	\$ 30,000,000.00	\$ 6,232,251.06	\$ 18,597,397.04	30,000,000.00	\$ 5,170,351.90	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Pickens County approved the imposition of a 1% sales tax to fund the above project.

Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:

Prior Years	\$ 1,256,384.90
Current Year	-
Total	\$ 1,256,384.90

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SPLOST V							
The acquisition and installation of new technology, textbooks, and equipment for all educational facilities.	\$ 4,000,000.00	\$ 4,000,000.00	\$ 0.00	\$ 0.00	4,000,000.00	4,000,000.00	12/31/21
The acquisition of new school buses, vehicles, and transportation equipment including but not limited to modifications to existing school buses.	3,300,000.00	3,300,000.00	0.00	0.00	3,300,000.00	3,300,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Pickens High School and the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Pickens High School.	5,500,000.00	5,500,000.00	0.00	0.00	5,500,000.00	5,500,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Jasper Elementary School and the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Jasper Elementary School.	1,700,000.00	1,700,000.00	0.00	0.00	1,700,000.00	1,700,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Tate Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Tate Elementary School; the renovation, repair, construction, modification and equipping of buildings located on the campus of Tate Elementary School; the renovation, modification, construction and equipping of cafeteria, lunchroom and kitchen facilities located on the campus of Tate Elementary School;	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	1,500,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Pickens County Middle School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Pickens County Middle School;	6,000,000.00	6,000,000.00	0.00	0.00	6,000,000.00	6,000,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Jasper Middle School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Jasper Middle School;	1,000,000.00	1,000,000.00	0.00	0.00	1,000,000.00	1,000,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Hill City Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Hill City Elementary School;	3,000,000.00	3,000,000.00	0.00	0.00	3,000,000.00	3,000,000.00	12/31/21
The construction and equipping of additional classroom space and related facilities on the campus of Harmony Elementary School; the renovation, repair, construction, modification and equipping of buildings and facilities located on the campus of Harmony Elementary School;	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	1,500,000.00	12/31/21
Renovations and modifications to existing educational facilities and the acquisition and installation of equipment at all other educational facilities	1,500,000.00	1,500,000.00	0.00	0.00	1,500,000.00	1,500,000.00	12/31/21
The acquisition and purchase of real estate; the preparation, acquisition, and payment of engineering plans, specifications, and other preliminary construction costs associated with the building of a new school facility.	500,000.00	500,000.00	0.00	0.00	500,000.00	500,000.00	12/31/21
The payment of principal and interest on bonds.	500,000.00	500,000.00	0.00	0.00	500,000.00	500,000.00	12/31/21
	<u>\$ 30,000,000.00</u>	<u>\$ 30,000,000.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>30,000,000.00</u>	<u>\$ 30,000,000.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Pickens County approved the imposition of a 1% sales tax to fund the above project.
Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.
- (4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above project(s) as follows:

Prior Years	\$ -
Current Year	-
Total	<u>\$ -</u>